

Fact Sheet – Elizabeth Street, Redfern Redevelopment

Bridge Housing, one of Australia's leading community housing providers, has been appointed to develop the Elizabeth Street Redfern site in a consortium with Capella Capital a leading infrastructure advisor.

Bridge Housing has over thirty years' experience in the development and management of inner-city social and affordable housing. We are dedicated to strengthening communities and providing housing for those in need. Consistent with our charitable status, all our profits must be used to deliver more affordable housing and better services.

This is the first time a community housing provider has been appointed as the development lead on a Communities Plus Project in NSW. We were prompted to tender because we believed we could deliver a better outcome for the community and could also realise our aim of moving our corporate office back to Redfern.

What does this mean for the Redfern community?

- Pending final planning approval, we anticipate over 300 new homes will be developed on the site.
- Pending planning approval, the housing mix is expected to include 100 social homes owned by the NSW Land and Housing Corporation, 40 affordable homes for very low to moderate income tenants owned by Bridge Housing, 80 affordable homes for key workers, 11 specialist disability homes and around 100 market homes.
- 10% of all of Bridge Housing's allocation of homes will be dedicated to Aboriginal and Torres Strait Islander tenants.
- Commitment to engagement with First Nations communities to find opportunities for involvement in the further development of the project.
- 3,500sqm of community space as a hub for local services, potentially including the PCYC subject to funding, and Bridge Housing's new head office with community meeting space.
- Employment opportunities to ensure local people can gain work through the development through Hickory our builder.

As a not for profit, our development margins have been used to provide more affordable housing on the site. We are looking forward to transforming this vacant site with diverse housing, community facilities and small business.

Bridge Housing is by community and for community. We are driven to deliver maximum social benefit through the renewal. We want to deliver a sustainable vibrant development that is designed for community and for country, celebrating the history and culture of Redfern.

We look forward to working with stakeholders in the coming year as we prepare for a DA submission.

If you would like to find out more please don't hesitate to email us on redfernplace@bridgehousing.org.au or visit our website www.bridgehousing.org.au.

Rebecca Pinkstone, Chief Executive Officer