

SCHEDULE

You must comply with the FaHCSIA Long Form Funding Agreement Terms and Conditions dated **March 2009 (and amended in October 2010)** and the requirements of this Schedule.

Item A - Program (Clause 1 of Agreement)

A1 Name of Program

Housing Affordability Fund

A2 Program Aims

The Housing Affordability Fund (the Fund) is an investment by the Australian Government that is aimed to help in reducing the cost of new homes for home buyers. The program addresses two significant barriers to increase the supply of affordable housing:

- The 'holding' costs incurred by developers as a result of long planning and approval times, such as interest paid to banks while waiting on development decisions by councils
- Infrastructure costs, such as laying of water pipes sewerage, transport, and the creation of parks

The Fund assists State and Territory Governments, local governments and Local Government Associations, in conjunction with the private sector, to address these market barriers, and ensures that savings generated from the Australian Government investment are passed on to new home buyers.

The desired outcomes of the Fund are to stimulate the supply of new houses and make housing more affordable by:

- Encouraging best practice in local government in respect of residential development assessments and planning processes
- Speeding up development assessment processes to reduce the costs to developers associated with the time taken to approve a development, and ultimately the costs that flow through to the home buyer
- Reducing the burden of infrastructure charges on developers in order to generate savings for purchasers of new entry-level and moderately priced homes.

Item B - Activity (Clause 3.1 of Agreement)

B1 Name of Activity

Redfern Waterloo Preliminary Master Plan

B2 Activity Goals/Objectives

You must achieve the following goals/objectives:

Prepare a preliminary master plan, develop a high level infrastructure framework and complete a desktop survey for the Redfern and Waterloo precincts in inner Sydney.

B3 What You must do

You must do the following:

Develop a preliminary master plan and complete the desktop survey for the Redfern and Waterloo precincts in inner Sydney.

You must complete the following work as part of the preliminary master planning process:

- Desktop survey database
- Community building and engagement framework
- Preliminary community consultation
- Physical and social infrastructure scoping
- Concept plan vision
- Concept plan staging options
- Preliminary background studies
- Concept plan
- Preliminary master plan community consultation
- Preliminary master plan in-principle approval
- Infrastructure strategy initial stage

You must complete all deliverables within the timeframes as listed in the table in Item B4.2.

B4 When You must do it

B4.1 Activity Period

You must start the Activity upon execution of this Funding Agreement and complete it by 31 October 2012. This is the "Activity Period".

B4.2 When You must do certain things

The End Date of this Agreement is 31 December 2012.

You must do the following things on or by the following dates:

Deliverable Description	Payment Amount	Deliverable Due Date
Returned to Us, the signed Funding Agreement.		Within 30 days of the date of the Letter of Offer unless

Deliverable Description	Payment Amount	Deliverable Due Date
		mutually agreed otherwise
<p>Submit to Us Project Performance Report 1:</p> <ul style="list-style-type: none"> • Provide a warranty that the following have been completed: <ul style="list-style-type: none"> - desktop survey database - community building and engagement framework - preliminary community consultation - physical and social infrastructure scoping 	\$700,000	28 February 2011
<p>Submit to Us Project Performance Report 2 inclusive of:</p> <ul style="list-style-type: none"> • Provide a warranty that the following have been completed: <ul style="list-style-type: none"> - concept plan vision - concept plan staging options 	\$150,000	31 March 2011
<p>Submit to Us Project Performance Report 3 inclusive of:</p> <ul style="list-style-type: none"> • Provide a warranty that the following have been completed: <ul style="list-style-type: none"> - preliminary background studies - concept plan 	\$800,000	1 July 2011
Annual Audited Financial Acquittal Report 1		31 October 2011
<p>Submit to Us Project Performance Report 4 inclusive of:</p> <ul style="list-style-type: none"> • Provide a warranty that the following have been completed: 	\$1,400,000	30 March 2012

Deliverable Description	Payment Amount	Deliverable Due Date
<ul style="list-style-type: none"> - preliminary master plan community consultation - preliminary master plan in-principle approval obtained - infrastructure strategy initial stage 		
Final Audited Acquittal Report		31 October 2012

B5 How We will measure Your performance of the Activity

We will measure Your performance of the Activity against the following indicators ("Key Performance Indicators"):

- Reported achievement in ensuring the project goals are met.
- Completion of agreed deliverables at milestone times agreed (as per table at **sub-Item B4.2**) to the satisfaction of Our Departmental Officer.

You must tell us about Your performance against these Key Performance Indicators in the Reports.

B6 The Site

Not applicable.

Item C - Specified Personnel (Clause 3.1 (d) of Agreement)

None specified.

Item D - Form of acknowledgement of Our support (Clause 5 of Agreement)

You are required to include acknowledgement of Our support in all marketing material, in the form required by Us. You must provide Us with a copy of all proposed marketing material at least 20 Business Days prior to the material's proposed publication. You agree to incorporate the form of acknowledgement the Department required in that marketing material prior to its publications and / or dissemination.

We may, at Our sole discretion, also require You to include acknowledgement of Our support through the construct and/or installation of plaques, foundation stones, signage or similar. In the event that We require such acknowledgement, We will reimburse Your reasonable substantiated costs in complying with such requirement (subject to the Department having agreed to such costs prior to them being incurred).